

Dear Valued-Customer,

May 9, 2024

## **RE: Lowered Threshold for Shareholder Disclosure for Taiwan Market**

Starting from 10<sup>th</sup> May 2024, the threshold for reporting and announcing large shareholdings will be revised from 10% to 5%.

If you meet the requirement to certain reporting and announcing, please complete the disclosure and announcement within 10 days of the implementation of the new regulation and notify us in writing upon accomplishment, otherwise, failure to comply with the rule will result in penalties.

Clients who trade Taiwan Securities shall comply with the relevant terms and conditions listed by the Taiwan Stock Exchange.

Please refer to <u>https://dsp.tpex.org.tw/web/listing/shareholder\_stock.php</u> for reference.

For details, please contact your Account Manager.

**Yours Sincerely** 

Shenwan Hongyuan Securities(H.K.) Limited

