

Shenwan Hongyuan Securities (H.K.) Limited
Application Form for Average Cost Computation Service (the “Service”)

Date: _____

To: Shenwan Hongyuan Securities (H.K.) Limited

Name of Account Holder(s): _____

Account No. : _____ (the “Account”)

I / We * hereby apply to **use / terminate the use of** * the Service in the Account.

I / We * acknowledge, agree and understand the content of Shenwan Hongyuan Securities (H.K.) Limited's Disclaimer regarding the Service as outlined in Schedule 1 hereinafter and its legal effect.

*Please cross out the inappropriate word(s).

Schedule 1

Disclaimer regarding the Service

You will be provided with the Service from the date of our acceptance of your application for the use of the Service (the “Date”). The details of the Service are more specifically described in our online Frequently Asked Questions (the “FAQs”) section and user guide of the Service, accessible by clicking into the following links:

➤ **Average Cost Computation Service – User Guide**

https://www.swhyhk.com/storage/app/media/stock-average-cost-computation-service/Average_Cost_Computation_Service_Chinese_Manual_FINAL.pdf

➤ **Average Cost Computation Service – FAQ**

https://www.swhyhk.com/storage/app/media/stock-average-cost-computation-service/Average_Cost_Computation_Service_FAQ_FINAL.pdf

You are alerted that any transaction completed before the Date will not be taken into account in the calculation of the Average Cost (as defined in the Service). You are also alerted that the Service is provided for reference only and do not necessarily reflect the actual situation.

The calculations of Average Cost of each stock in the Account are continuous from the Date, and such calculations cannot be restarted until and unless all of the securities of that particular stock in the Account are being disposed of. In other words, you are not able to calculate, using the Service, the Average Cost of a stock in the Account in any specific period of your choice.

The Service involves complex calculations and various assumptions and limitations. Therefore, you are further alerted and advised to read carefully the user guide of the Service, the FAQs and the related declarations of the Service which are available on our website. We reserve the absolute right, in our sole discretion but without any obligation, to amend or revise the provision of the Service and the methods of calculating the Average Cost for the Account from time to time without any further notice to you.

The Service may be subject to technical or systematic error and we make no warranty or guarantee to the accuracy, completeness, timeliness or correctness of the Service. You are advised to seek independent professional (including but not limited to financial and legal) advice before making any investment decision and you are advised that any trades executed following or in reliance of the Service are taken at your own risk for your own account. We shall not have any legal liability or responsibility (including liability for negligence) for any loss or damage, which may result, whether directly or indirectly, from the supply or use of the Service or in reliance thereon.

Any enquiry about the use of the Service shall be made by contacting our Customer Service Department by fax: (852) 3525 8451 or by phone: (852) 2250 8298.

Signature of Account Holder(s)

For office use only

Signature verified by

Inputted by

Checked by