



ACCOUNT OPENING FORM (FOR CORPORATE ACCOUNT)

In this form, SWHYS shall mean Shenwan Hongyuan Securities (H.K.) Limited and SWHYF shall mean Shenwan Hongyuan Futures (H.K.) Limited.

1. ACCOUNT TYPE			
(More than one option can be chosen)			
<input type="checkbox"/> 1. Cash Account With Online Services?	<input type="checkbox"/> 2. Margin Account Yes, for account type: 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/>	<input type="checkbox"/> 3. Stock Options Account ^{Note 1}	<input type="checkbox"/> 4. Futures Account <input type="checkbox"/> No
Note 1: Stock Options Account must be opened together with Cash Account/Margin Account.			
2. APPLICANT'S PARTICULARS			
Company Name (English)			
Company Name (Chinese)			
Place of Incorporation		Date of Incorporation	
Certificate of Incorporation No.		Business Registration / License No. (if applicable)	
Registered Office Address	Room / Floor / Building Name	Street No. Street Name	
	District / Sub-district	Country	Postal Code
Primary Place of Business (If different from above registered office address)	Room / Floor / Building Name	Street No. Street Name	
	District / Sub-district	Country	Postal Code
Place of Business in Hong Kong (if applicable)	Room / Floor / Building Name	Street No. Street Name	
	District / Sub-district	Country	Postal Code
Office Tel. No.	() (-) Country Code City Code Telephone no	Fax No.	() (-) Country Code City Code Telephone no
Correspondence E-mail Address			
Company Website			
Company Net Asset Value	_____ , as of _____ Currency Amount Date		
Company's Latest Year Annual Net Profit Before Tax	For financial year ending _____ <input type="checkbox"/> Below HK\$1 million <input type="checkbox"/> HK\$1 million - HK\$8 million <input type="checkbox"/> Above HK\$8 million		
Business Nature			
Source(s) of Fund	Please select the appropriate box(es). <input type="checkbox"/> Business Owner <input type="checkbox"/> Sales Proceeds <input type="checkbox"/> Investment Income <input type="checkbox"/> Financial Loan <input type="checkbox"/> Others: _____ (Please specify)		
Source(s) of Wealth	Please select the appropriate box(es). <input type="checkbox"/> Business Income <input type="checkbox"/> Investment by Ultimate Beneficial Owner/Partner <input type="checkbox"/> Investment Income <input type="checkbox"/> Sale of Property/Asset <input type="checkbox"/> Intra-group Financing <input type="checkbox"/> Others: _____ (Please specify)		

3. INFORMATION OF DIRECTOR(S)				
Name of Director	Nationality	ID No. / Passport No.	Contact Tel. No.	Address

4. INFORMATION OF BENEFICIAL OWNER(S) <small>Note 2</small>					
Name of Beneficial Owner	Nationality	ID No. / Passport No.	Shareholding Percentage (%)	Place of Birth (if applicable)	Address

Note 2: Beneficial owner refers to an individual who: -
 (1) owns or controls, directly or indirectly, 10% or more of the issued share capital of the corporation; or
 (2) is, directly or indirectly, entitled to exercise or control the exercise of 10% or more of the voting rights at general meetings of the corporation
 The applicant is required to provide group organisation chart with shareholding percentage (%). If the shareholder is a corporation, further disclosure is required. If the Applicant is a listed company, the aforesaid information is not required

5. INFORMATION OF APPLICANT'S GUARANTOR

Please provide the Broker with the information of the Guarantor and a signed "Deed of Guarantee and Indemnity". If the Guarantor is a director/ shareholder of the Applicant, please complete Part A. If the Guarantor is a listed company or licensed corporation, please complete Part B.

Part A: For Individual Guarantor

Name of Guarantor (English)	(Mr./Ms./Miss)
Name of Guarantor (Chinese)	(先生/女士/小姐)

Part B: For Guarantor which is a Listed Company or Licensed Corporation

Name of Guarantor (English)	
Name of Guarantor (Chinese)	

6. APPLICANT'S KNOWLEDGE OF STRUCTURED OR DERIVATIVE PRODUCTS Note 3

6.1 Does the person in charge of making investment decisions for the Applicant ("PIC") understand the main features of structured or derivative products and risks involved in derivatives transactions?
 No Yes

6.2 Has PIC ever undergone any training or attended any courses on structured or derivative products?
 No Yes (Please specify the name of the training/ course: _____)

6.3 Has PIC ever obtained any working experience relating to structured or derivative products?
 No Yes (Please specify the relevant working experience: _____)

6.4 Has PIC ever executed 5 or more transactions relating to structured or derivative products over the past 3 years?
 No Yes

Note 3: Structured or derivative products include warrants, callable bull/bear contracts, equity-linked notes, exchange traded funds, stock options, futures and such other products embedded with derivatives.

7. ACCOUNT INVESTMENT OBJECTIVES

Investment Objectives	(More than one option can be chosen) <input type="checkbox"/> Income <input type="checkbox"/> Growth <input type="checkbox"/> Speculation <input type="checkbox"/> Others: _____
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8. ACCOUNT CORRESPONDENCE INFORMATION

Correspondence Address	<input type="checkbox"/> Same as Residential Address <input type="checkbox"/> Same as Office Address <input type="checkbox"/> Others (Please fill in below)		
	Room / Floor / Building Name	Street No. Street Name	
	District / Sub-district	Country	Postal Code
Language	<input type="checkbox"/> English <input type="checkbox"/> Chinese		Confirmed by Applicant
Statement Delivery Method	<input type="checkbox"/> By Email (Same as Personal Information's Email) <input type="checkbox"/> By Post (Same as Correspondence Address) ^{Note 4}		

Note 4: Monthly postal fee will be charged at the end of each month if postal statement is requested.

9. BANK TO BE REGISTERED WITH THE BROKER (FOR FUND WITHDRAWAL PURPOSE) ^{Note 5}

Currency	Bank Name	Bank Account No.	Bank Account Name
<input type="checkbox"/> HKD <input type="checkbox"/> Multi Currency <input type="checkbox"/> Other: _____			
<input type="checkbox"/> HKD <input type="checkbox"/> Multi Currency <input type="checkbox"/> Other: _____			

Note 5: Written fund withdrawal instruction is required if the Applicant chooses not to provide bank account information in this section. The Bank Account Name must be the same as the name of account holder.

10. IDENTITY DECLARATION

10.1 Is the Applicant the ultimate beneficiary of the Account?
(Note: Ultimate beneficiary of the Account means the person or entity that stands to gain the commercial or economic benefit of a transaction and/or bear its commercial or economic risk).
 Yes No ^{Note 6} Name of ultimate beneficiary: _____ Relationship: _____
Note 6: Ultimate beneficiary is required to submit additional supplementary document(s).

10.2 Is the Applicant (via its director(s) or authorised person(s)) ultimately responsible for originating instructions in relation to transactions in the account?
 Yes No Name of ultimately responsible person: _____

10.3 Is the Applicant or any of its director, substantial shareholder, beneficial owner or authorised person ("Relevant Person") and/or the Relevant Person's spouse, partners, children or parents or close associate a Politically Exposed Person ("PEP")?
(Note: PEP refers to a person entrusted with a prominent public function including a head of state, head of government, senior politician, senior executive of a state-owned corporation and an important political party official, which is more specifically defined under the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap. 615 of the Laws of Hong Kong)).
 No Yes Name of PEP: _____ Relationship: _____
Place and public function entrusted: _____ Terms of the public function entrusted with: _____

10.4 Is the Applicant or any of its director, beneficial owner or substantial shareholder a listed company?
 No Yes Name of listed company: _____ Shareholding (if applicable): _____
Place of listing: _____

10.5 Is the Applicant or any of its director, beneficial owner or authorised person a licensed/registered person or employee/ director of a person licensed/registered with the Securities and Futures Commission of Hong Kong ("SFC")?
 No Yes Name of licensed/registered person: _____

10.6 Is the Applicant or any of the Applicant's shareholder, director, beneficial owner, authorised person a director or employee of SWHYS/SWHYF or its holding company or any of the subsidiaries of the holding company or a relative of any director or employee of SWHYS/SWHYF or its holding company or any of the subsidiaries of the holding company?
 No Yes Name of director/employee: _____ Relationship: _____

(For Margin Account Only)

10.7 Does any of the Applicant's group companies have a margin account with SWHYS?
 No Yes Name of Account: _____ Account no.: _____

10.8 Does the Applicant control 35% or more of the voting rights of another corporate margin account client of SWHYS?
 No Yes Name of Account: _____ Account no.: _____

10.9 If a natural person either alone or with his spouse controls 35% of more of the applicant's voting rights, does that natural person either alone or with his spouse also control 35% or more of the voting rights of another corporate margin account client of SWHYS?
 No Yes Name of Account: _____ Account no.: _____
Name of that natural person and his spouse (if applicable): _____

11. FATCA STATUS DECLARATION

11.1 What is your status under the U.S. Foreign Account Tax Compliance Act ("FATCA")?

(Abbreviations used in this section are adopted from FATCA glossary).

PFFI (Participating Foreign Financial Institution) or Reporting FI in IGA

Please provide your Global Intermediary Identification Number (GIIN): _____

NPFFI (Non-Participating Foreign Financial Institution) or Limited FFI

Passive NFFE (Non-Financial Foreign Entity)

Is there any U.S. person (citizen or resident) who owns, directly or indirectly, more than 10% of the stock of the Applicant (by vote or value)?

No Yes

Name

Address

U.S. Taxpayer ID

If Yes, do you consent for us to report your relevant account balance, gross amounts of relevant interest incomes, dividend incomes and withdrawals, and identification details (e.g. name, address, the U.S. Taxpayer ID No.) to U.S. Internal Revenue Service annually? No Yes

Active NFFE (Non-Financial Foreign Entity)

Certified Deemed-compliant Foreign Financial Institution (Please provide supporting document, if any)

Registered Deemed-compliant Foreign Financial Institution (Please provide supporting document, if any)

Exempt Beneficial Owner (Please provide supporting document, if any)

U.S. Financial Institution

Others, please specify: _____ (Please provide supporting document, if any)

12. Declaration for Automatic Exchange of Financial Account Information ("AEOI")

Part 1 – AEOI Reporting

Automatic Exchange of Financial Account Information

We acknowledge and agree that (1) the information contained in this form is collected and may be kept by the Broker for the purpose of automatic exchange of financial account information, and (2) such information and information regarding my account and any reportable account(s) may be reported by the Broker to the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region and exchanged with the tax authorities of another jurisdiction or jurisdictions in which we may be resident for tax purposes, pursuant to the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance (Cap.112). We certify that we are authorized to sign for the controlling person(s) of the account to which this form relates.

We undertake to advise the Broker of any change in circumstances which affects my tax residency status or causes the information contained herein to become incorrect within 30 days of such change in circumstances.

We certify that we are:

(a) An account holder of the following type for the purposes of local jurisdiction implementation of the OECD Standard for Automatic Exchange of Financial Account Information in Tax Matters:

Financial Institution

Specify Type: Depository Institution, Custodial Institution, or Specified Insurance Company

Investment Entity, except an investment entity that is managed by another financial institution (e.g. with discretion to manage the entity's assets) and located in a non-participating jurisdiction

Non-Financial Entity ("NFE")

Specify Type: NFE the stock of which is regularly traded on _____, which is an established securities market.

Related entity of _____, the stock of which is regularly traded on _____, which is an established securities market.

NFE is a governmental entity, an international organization, a central bank, or an entity wholly owned by one or more of the foregoing entities

Active NFE other than the above – Indicate Status:

Investment Entity that is managed by another financial institution and located in a non-participating jurisdiction. This entity is reclassified as a Passive NFE ("Passive Non-Financial Entity") – Complete Part 2 below

Passive NFE (other than Investment Entity that is managed by another financial institution and located in a non-participating jurisdiction) – Complete Part 2 below

(b) A tax resident in the following jurisdiction(s):

Please fill in ALL jurisdiction(s) and the associated Tax Identification Number(s) ("TIN(s)") where you are a tax resident (including Hong Kong). If you have any questions about your jurisdiction(s) of tax residency, please contact your tax advisor. If you are a tax resident of Hong Kong, the TIN is the Hong Kong Business Registration Number.

If a TIN is unavailable, provide the appropriate reason A, B or C:

Reason A – The jurisdiction where you are a resident for tax purposes does not issue TINs to its residents.

Reason B – You are unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason).

Reason C – TIN is not required. Select this reason only if the authorities of the jurisdiction of tax residence do not require the TIN to be disclosed.

Jurisdiction of Tax Residence.	TIN	Enter Reason A, B or C if TIN is unavailable	Explain why you are unable to obtain a TIN if you have selected Reason B

Part 2 – Passive Non-Financial Entity (Passive NFE) – Controlling Person(s)

Complete this part only for an entity that is classified as a Passive NFE.

For each Controlling Person, fill in ALL jurisdiction(s) and the associated TIN(s) where that Controlling Person is tax resident (including U.S. and Hong Kong, where applicable). If no natural person exercises control over an entity which is a legal person, the controlling person will be the individual holding the position of senior managing official. Please note that Controlling Person refers natural persons who meet specified requirements. If you have more than 4 Controlling Persons, use an additional Self-Certification Form.

If the Controlling Person is a tax resident of Hong Kong, the TIN is the Hong Kong Identity Card Number.

Reason A – The jurisdiction where Controlling Person is a resident for tax purposes does not issue TINs to its residents.

Reason B – Controlling Person is unable to obtain a TIN or equivalent number (Please explain why Controlling Person is unable to obtain a TIN in the below table if you have selected this reason).

Reason C – TIN is not required. Select this reason only if the authorities of the jurisdiction of tax residence do not require the TIN to be disclosed.

Name of Controlling Person (“CP”)	All Jurisdiction(s) of Tax Residence of CP	TIN(s) for Each Jurisdiction of Tax Residence of CP or Enter Reason A, B or C if TIN is unavailable	Explain why you are unable to obtain a TIN if you have elected Reason B
CP1			
CP2			
CP3			
CP4			

Please tick the appropriate box to indicate the type of controlling person for each controlling person.

Type of Entity	Type of Controlling Person	CP1	CP2	CP3	CP4
Legal Person	Individual who has a controlling ownership interest (i.e. not less than 25% of issued share capital)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual who exercises control/is entitled to exercise control through other means (i.e. not less than 25% of voting rights)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual who holds the position of senior managing official/ exercises ultimate control over the management of the entity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Trust	Settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary or member of the class of beneficiaries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other (e.g. individual who exercises control over another entity being the settlor/trustee/protector/beneficiary)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legal Arrangement other than Trust	Individual in a position equivalent/similar to settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/similar to trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/similar to protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Individual in a position equivalent/similar to beneficiary or member of the class of beneficiaries	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other (e.g. individual who exercises control over another entity being equivalent/similar to settlor/trustee/protector/beneficiary)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	Residence Address of CP	Date of Birth of CP (dd/mm/yyyy)
CP1	(City) (Country)	
CP2	(City) (Country)	
CP3	(City) (Country)	
CP4	(City) (Country)	

13. AUTHORISATION, UNDERTAKING, DECLARATION AND EXECUTION

In connection with this account opening application with the Broker (either SWHYS and/or SWHYF as the case may be) (the "Application"), we (the "Applicant") hereby authorise, undertake, declare and acknowledge as follows (terms not defined herein shall have the same meanings as in the Terms and Conditions for the relevant account(s) that we open with the Broker):

General

- We hereby authorise the Broker to obtain at any time references and account balances from our bankers (we hereby waive any duty of confidentiality involved) and to contact any other persons to check the information provided in this Account Opening Form and in relation to the Application. Further, we hereby authorise the Broker to conduct credit enquiries and checks for the purpose of ascertaining our financial situation and investment objectives.
- We declare that all information provided in this Account Opening Form and all supporting and relevant documents submitted by us to the Broker in relation to this Application is true, complete, accurate and up-to-date. The Broker is entitled to rely fully on such information for all purposes unless the Broker has received actual prior notice in writing of any change from us.
- We undertake that we shall advise the Broker forthwith of any changes to the information supplied in this Account Opening Form and in relation to the Application. We undertake to provide any further information/documents that the Broker may require from time to time and to ensure at all times the truthfulness, the completeness, the accuracy and the up-to-dateness of all information provided by us to the Broker in relation to this Application.
- We confirm our understanding that if we wish, we may request a signed copy of this Account Opening Form from the Broker. A standard form of this Account Opening Form is also available for downloading from the Broker's website. We acknowledge receipt of copies of (i) the Terms and Conditions; (ii) the PDPO Circular; and (iii) the Risk Disclosure Statements and Disclaimers, in relation to this Application in a language of our choice (English or Chinese). These documents, together with the Account Opening Form, are collectively referred to hereinafter as the "Client Agreement".
- We declare that we have been advised to read the Client Agreement carefully, to ask questions and to take independent advice if we wish.
- We further declare that we have read the Client Agreement thoroughly; that we accept and agree to be bound thereby, in particular, the creation of the Broker's Charge as detailed in the relevant Terms and Conditions; and that where the Account Opening Form is signed before a licensed person, the contents of the Client Agreement have been explained to us fully and clearly in a language which we understand. We agree and confirm that this Account Opening Form and the documents supplied/to be supplied together with this Account Opening Form shall form an integral part of the agreement between the Broker and us.

7. We understand and agree that the provisions of the relevant Terms and Conditions, the PDPO Circular and the Risk Disclosure Statements and Disclaimers may be amended, supplemented or revised from time to time by the Broker by way of notice and we recognise that we may at any time ask for a copy of each of the up-to-date Terms and Conditions, the PDPO Circular and the Risk Disclosure Statements and Disclaimers for perusal.
8. Where we intend to appoint people other than us to operate the account, we understand that we shall execute a "Letter of Authorisation and Indemnity" in favour of the Broker, in the form provided by the Broker.
9. We understand that the signing of this acknowledgement is mandatory under the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission of Hong Kong. We understand that the Broker will not be able to effect our instructions to deal in securities/futures if this acknowledgement is not signed and dated by us.
10. We have been informed that in case we open a Margin Account, the Broker may repledge our securities collateral.
11. We hereby give Direct Marketing Authorisation, Standing Authority for Client Money and/or Standing Authority for Client Securities (as described in detail in the following paragraphs), if applicable to our Application.
12. In the event of any difference in interpretation or meaning between the Chinese and English versions of these authorisations, we agree that the English version shall prevail.

Direct Marketing Authorisation (Applicable to all accounts)

We consent for the Broker and the Broker's Group Company to use our personal data in direct marketing, unless we indicate disagreement by ticking [✓] in the following box:

No

The above represents our present choice whether or not to receive direct marketing contact or information. This replaces any choice communicated by us to the Broker prior to this Application.

Our above choice applies to the direct marketing of the classes of products and services as set out in the Broker's policy statement relating to the Personal Data (Privacy) Ordinance (Cap.486 of the Laws of Hong Kong), provided together with relevant Terms and Conditions. We should also refer to the policy statement on the kinds of personal data which may be used in direct marketing.

Automatic Exchange of Financial Account Information

We acknowledge and agree that (1) the information contained in this form is collected and may be kept by the Broker for the purpose of automatic exchange of financial account information, and (2) such information and information regarding my account and any reportable account(s) may be reported by the Broker to the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region and exchanged with the tax authorities of another jurisdiction or jurisdictions in which we may be resident for tax purposes, pursuant to the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance (Cap.112). We certify that we are authorized to sign for the controlling person(s) of the account to which this form relates.

We undertake to advise the Broker of any change in circumstances which affects my tax residency status or causes the information contained herein to become incorrect within 30 days of such change in circumstances.

Standing Authority for Client Money (Applicable to all accounts)

This authority covers money held or received in Hong Kong by the Broker and/or the Broker's Group Company (including any interest derived from the holding of the money which does not belong to the Broker) in one or more segregated account(s) on our behalfs ("Monies").

Unless otherwise defined, all the terms used in this authority shall have the same meanings as in the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (the "Securities and Futures Ordinance") and the Securities and Futures (Client Money) Rules (Cap 571I of the Laws of Hong Kong) as amended from time to time.

This instruction authorises the Broker to do any of the following without giving us notice:

1. combine or consolidate any or all segregated accounts of ours, of any nature whatsoever, maintained by the Broker or the Broker's Group Company (as defined in the Terms and Conditions) and the Broker may set-off or transfer any sum of Monies to and between such segregated account(s) to satisfy our obligations or liabilities to any member of the Broker's Group Company, whether such obligations and liabilities are actual, contingent, primary or collateral, secured or unsecured;
2. transfer any sum of Monies to any futures trading/clearing/settlement account(s) maintained by the Broker with its agent broker(s) and/or clearing agent(s) for purpose of dealing in global futures transactions for and on behalf of us, if we maintain futures trading account(s) with the Broker; or
3. transfer any sum of Monies interchangeably between any of the segregated accounts maintained at any time by any member of the Broker's Group Company.

We hereby agree to indemnify and to keep indemnified, the Broker, its agent broker(s) and/or clearing agent(s) from and against all losses, damages, interests, costs, expenses, actions, demands, claims or proceedings of whatsoever nature which they (or any of them) may incur, suffer and/or sustain as a consequence of any transaction undertaken in pursuance of this authority.

This authority is given to the Broker in consideration of its agreeing to continue to maintain one or more trading account(s) at our choice with this Account Opening Form.

This authority is given without prejudice to other authorities or rights which the Broker or the Broker's Group Company may have in relation to dealing in Monies in the segregated accounts.

This authority shall be valid for a period of twelve (12) months from the date of this authority, unless otherwise terminated by the Broker or revoked by us with notice in writing to the Broker. This authority may be revoked by us by giving the Broker written notice addressed to the Broker's Documentation Control Department at the Broker's address specified above. Such notice shall take effect seven (7) Business Days after the date of the Broker's actual receipt of such notice unless otherwise determined by the Broker.

We understand that this authority shall be deemed to be renewed on a continuing basis for a further period of not more than twelve (12) months without our written consent if the Broker issues us a written reminder at least fourteen (14) days prior to the expiry date of this authority, and we do not object to such deemed renewal before such expiry date.

We acknowledge that our assets (including Monies) received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

We confirm that this authority has been clearly explained to us. We understand fully the contents of this authority and have sought, or have had the opportunity to seek, legal advice concerning its contents and effects.

Standing Authority for Client Securities (Applicable to Margin Account Only)

1. We confirm that we fully understand the contents of this authority and we further confirm our authorisation to the Broker to deal with the securities in the Margin Account opened or to be opened with the Broker to the extent permissible under the applicable laws, rules and regulations, including but not limited to the following:
 - (a) dispose of any securities collateral in settlement of (i) our obligation to maintain the agreed level of margin; and (ii) any other liability of us to the Broker;
 - (b) deposit the securities collateral in the Margin Account with an authorised institution (as defined in the Banking Ordinance (Cap 155 of the Laws of Hong Kong)) as collateral for financial accommodation provided by that authorised institution to the Broker;
 - (c) deposit the securities collateral with a recognised clearing house (as defined in the Securities and Futures Ordinance) or an intermediary licensed or registered for dealing in securities as collateral for the discharge and satisfaction of the Broker's settlement obligations and liabilities;
 - (d) apply the securities or securities collateral pursuant to a securities borrowing and lending agreement; or
 - (e) apply or deposit any of the securities collateral in accordance with Clause 1(a), 1(b), 1(c) and/or 1(d) above if the Broker provides financial accommodation to us in the course of dealing in securities and also provides financial accommodation to us in the course of any other regulated activity for which the Broker is licensed or registered.
2. We confirm that we fully understand the contents of this authority and the authorisation for the matters described in sub-paragraph 1(a) shall be effective for an indefinite duration and the authorisations for the acts described in sub-paragraphs 1(b), 1(c), 1(d) and 1(e) shall be valid from the date of this authority for a period of twelve (12) months. The Broker will send to us a reminder at least fourteen (14) days prior to the expiry of this authority. We understand that if no objection is received by the Broker before the expiry date of the then existing authority, the authority is deemed to be renewed (without our written consent) for another twelve (12) months from the date of expiry. At any point in time, the authority may be revoked and the revocation will be effective seven (7) Business Days after the Broker's actual receipt of the original written revocation bearing our signatures.
3. We understand that if the Broker lends or deposits any securities in the Margin Account to a third party, the return of such securities may be subject to the Broker discharging its obligations to such third party.
4. We confirm that the Broker may refuse to draw on the facility granted to us to settle any transaction if we do not give any authorisation required under any applicable laws, rules or regulations. We confirm that the above authorisations are transferable by the Broker or the Broker's assigns.
5. We also confirm that, unless otherwise disclosed to the Broker in writing, we do not belong to any group of companies having one or more member(s) which is/are margin account client(s) of the Broker.

SIGNED BY APPLICANT AND WITNESS

Signature of Applicant

in the presence of

Authorised Signatory and/or company chop

Signature of witness*

Name: _____

Name of witness: _____

Title: _____

ID no. / Passport no.: _____

Date: _____

*Witness must be either a licensed person, or an employee of the Broker's Group Company.

DECLARATION BY A LICENSED PERSON

I, _____ (BLOCK LETTERS) (CE No.: _____) (BLOCK LETTERS)), hereby declare that the Broker has provided the Applicant with the Risk Disclosure Statements and Disclaimers in a language chosen by the Applicant (English or Chinese). I further declare that I have invited the Applicant to read the Risk Disclosure Statements and Disclaimers thoroughly, ask questions and take independent advice if the Applicant wishes.

Signature of licensed person

Date