Shenyin Wanguo RQFII A Share Strategy Fund

As of 31/05/2025

申萬宏源香港
SHENWAN HONGYUAN

1. This fund primarily invests in China A-Shares through a Qualified Foreign Investors ("QFI") status of the QFI Holder.

2. This fund's investments are concentrated in PRC., which may incur greater political, economic, regulatory, legal, foreign exchange and liquidity risks.

3. This fund invests in securities through the QFI which is subject to applicable regulations imposed by the PRC authorities. Although repatriation by QFIs are currently not subject to restrictions or prior approval, there is no assurance that PRC rules and regulations will not change or the repatriation restrictions will not be imposed in the future. In case of new repatriation restrictions on invested capital or profits, the ability may be compromised to meet the redemption.
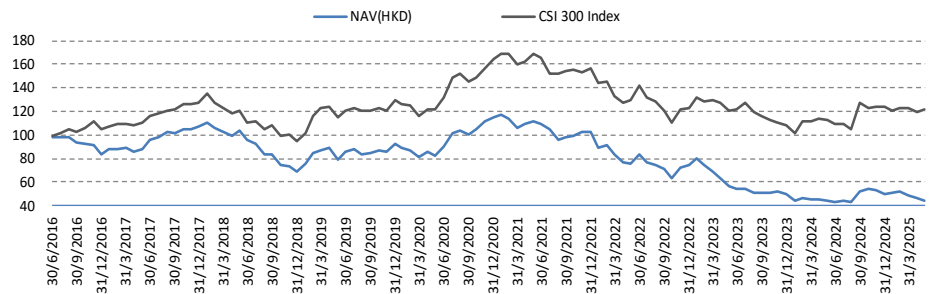
4. Investors may suffer great loss.

Investment Objective

The Fund seeks to achieve long-term capital appreciation by investing in stocks issued by companies established and operating in the PRC and listed on stock exchanges in Beijing, Shanghai and Shenzhen and other eligible mainland China onshore markets through the QFI status of the QFI Holder which is the holding company of the Manager.

Fund Performance

Key Information

Fund Manager	Shenwan Hongyuan Asset Management (Asia) Limited
Portfolio Manager	Eric Cui Guoqiang
Base Currency	RMB
Launch Date	8-Jun-16
Unit NAV	Class A 44.497
Dividend Policy	No dividend distribution
Minimum Subscription	Class A: 10,000 (Initial) 5,000(Subsequent)
Bloomberg	Class A:SWRASHA HK
ISIN	Class A:HK0000263076
Subscription Fee	Up to 5%
Management Fee	1.5% p.a.
Performance Fee	20% of the difference between the NAV per unit of the class on a valuation day and the high water mark *average number of units for Class A HKD units over the period
Trustee Fee	Up to 1% p.a. (subject to a minimum monthly fee of USD4,000)
QFI Custodian Fee	Up to 0.5%
Switching Charge	Up to 1%
Redemption Fee	N/A
Administration Fee	N/A

Sector Exposure （%）

Food & Beverage	15.51%
Transportation	13.27%
Non-bank Financials	10.27%
Electronics	9.29%
Telecommunications	9.12%
Home Appliance	8.15%
Utilities	5.76%
Media	5.48%
Banks	4.11%
Electrical Equipment	3.63%

Top 5 Positions （%）

China Telecom Corp Ltd-A (601728 CH)	9.12%
Shanghai Bairun Investment Holding Group-A (002568 CH)	8.82%
Zhejiang Sanhua Intelligent Controls Co-A (002050 CH)	8.15%
SF Holding Co Ltd-A (002352 CH)	7.28%
Inner Mongolia Yili Industrial Group-A (600887 CH)	6.69%

Cumulative Performance

Cumulative Return （Dividend re-invested）	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Class A(HKD)	-10.73%	-2.98%	-14.02%	-16.03%	0.44%	-41.06%	-46.23%	-55.50%
CSI 300 Index	-2.41%	1.85%	-1.28%	-1.95%	7.27%	-6.14%	-0.69%	21.37%