

1. This fund primarily invests in China A-Shares through a Qualified Foreign Investors ("QFI") status of the QFI Holder.
2. This fund's investments are concentrated in PRC., which may incur greater political, economic, regulatory, legal, foreign exchange and liquidity risks.
3. This fund invests in securities through the QFI which is subject to applicable regulations imposed by the PRC authorities. Although repatriation by QFIs are currently not subject to restrictions or prior approval, there is no assurance that PRC rules and regulations will not change or the repatriation restrictions will not be imposed in the future. In case of new repatriation restrictions on invested capital or profits, the ability may be compromised to meet the redemption.
4. Investors may suffer great loss.

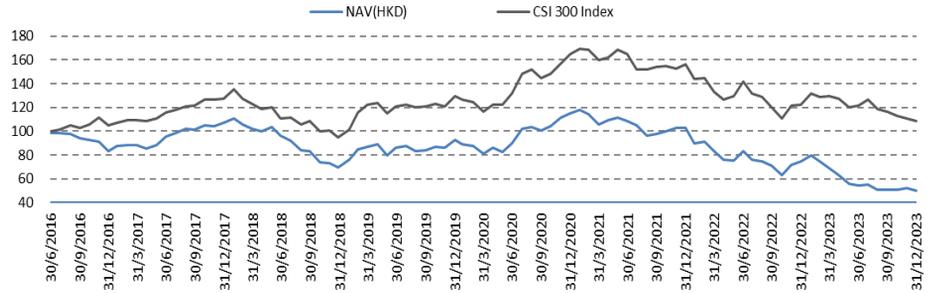
Investment Objective

The Fund seeks to achieve long-term capital appreciation by investing in stocks issued by companies established and operating in the PRC and listed on stock exchanges in Beijing, Shanghai and Shenzhen and other eligible mainland China onshore markets through the QFI status of the QFI Holder which is the holding company of the Manager.

Key Information

| | |
|----------------------|---|
| Fund Manager | Shenwan Hongyuan Asset Management (Asia) Limited |
| Portfolio Manager | Eric Cui Guoqiang |
| Base Currency | RMB |
| Launch Date | 8-Jun-16 |
| Unit NAV | Class A 50.039 |
| Dividend Policy | No dividend distribution |
| Minimum Subscription | Class A: 10,000 (Initial) 5,000(Subsequent) |
| Bloomberg ISIN | Class A:SWRASHA HK Class A:HK0000263076 |
| Subscription Fee | Up to 5% |
| Management Fee | 1.5% p.a. |
| Performance Fee | 20% of the difference between the NAV per unit of the class on a valuation day and the high water mark *average number of units for Class A HKD units over the period |
| Trustee Fee | Up to 1% p.a. (subject to a minimum monthly fee of USD4,000) |
| QFI Custodian Fee | Up to 0.5% |
| Switching Charge | Up to 1% |
| Redemption Fee | N/A |
| Administration Fee | N/A |

Fund Performance



Sector Exposure (%)

| | |
|-----------------------|--------|
| Healthcare | 32.36% |
| Electronics | 26.71% |
| Food & Beverage | 11.72% |
| Electrical Equipment | 8.72% |
| Automobiles and Parts | 7.81% |
| Non-bank Financials | 3.47% |
| National Defense | 0.30% |
| Others | 5.06% |
| Cash | 3.85% |

Top 5 Positions (%)

| | |
|--|-------|
| Kweichow Moutai Co-A (600519 CH) | 8.97% |
| Luxshare Precision Industry Co-A (002475 CH) | 8.43% |
| Wuxi NCE Power Co-A (605111 CH) | 8.35% |
| StarPower Semiconductor Ltd-A (603290 CH) | 8.30% |
| Jiangsu Hengrui Medicine Co-A (600276 CH) | 8.30% |

Cumulative Performance

| Cumulative Return (Dividend re-invested) | YTD | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Since Inception |
|--|---------|---------|----------|----------|---------|---------|---------|-----------------|
| Class A(HKD) | -32.92% | -4.37% | -0.92% | -7.80% | -32.92% | -56.57% | -27.81% | -49.96% |
| CSI 300 Index | -11.38% | -1.86% | -7.00% | -10.71% | -11.38% | -34.16% | 13.97% | 8.44% |

Warning Statement

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