Shenyin Wanguo RQFII A Share Strategy Fund

As of 30/04/2023

1. This fund primarily invests in China A-Shares through a Qualified Foreign Investors ("QFI") status of the QFI Holder.

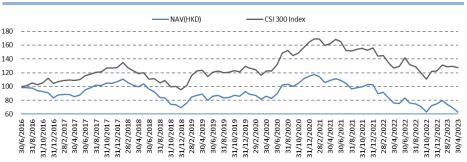
2. This fund's investments are concentrated in PRC., which may incur greater political, social, economic, tax, foreign exchange, liquidity and regulatory risks. 3. This fund invests in securities through the QFI which is subject to applicable regulations imposed by the PRC authorities. Although repatriation by QFIs are currently not subject to repatriation restrictions or prior approval, there is no assurance that PRC rules and regulations will not change or that repatriation restrictions will not be imposed in the future.

4. Investors may suffer great loss.

Investment Objective

The Fund seeks to achieve long-term capital appreciation by investing in stocks issued by companies established and operating in the PRC and listed on stock exchanges in Beijing, Shanghai and Shenzhen and other eligible mainland China onshore markets through the QFI status of the QFI Holder which is the holding company of the Manager.

Fund Performance



Top 5 Positions (%) Suzhou Maxwell Technologies

Co-A (300751 CH)

Co-A (603208 CH)

Free-A (601888 CH)

Hangzhou Tigermed

Contemporary Amperex

Technology Co-A (300750 CH)

Jiangshan Oupai Door Industry

China Tourism Group Duty

Consulting Co-A (300347 CH)

8.73%

8.46%

8.18%

7.87%

7.78%

Key Information

Fund Manager	Shenwan Hongyuan Asset Management (Asia) Limited				
Portfolio Manager	Eric Cui Guoqiang				
Base Currency	RMB				
Launch Date	8-Jun-16				
Unit NAV	Class A 62.992				
Dividend Policy	No dividend distribution				
Minimum Subscription	Class A: 10,000 (Initial) 5,000(Subsequent)				
Bloomberg	Class A:SWRASHA HK				
ISIN	Class A:HK0000263076				
Subscription Fee	Up to 5%				
Management Fee	1.5% p.a.				
Performance Fee	20% of the difference between the NAV per unit of the class on a valuation day and the high water mark *average number of units for Class A HKD units over the period				
Trustee Fee	Up to 1% p.a. (subject to a minimum monthly fee of USD4,000)				
QFI Custodian Fee	Up to 0.5%				
Switching Charge	Up to 1%				
Redemption Fee	N/A				
Administration Fee	N/A				

Sector Exposure (%)

Electrical Equipment	15.91%
Healthcare	12.57%
Machinery Equipment	8.73%
Light Industrial	8.18%
Food & Beverage	8.07%
Leisure Services	7.87%
Building Materials	7.56%
Non-bank Financials	6.67%
Electronics	5.88%
Chemicals	5.18%

Cumulative Performance

Cumulative Return (Dividend re-invested)	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Class A(HKD)	-15.56%	-8.95%	-20.88%	0.35%	-17.45%	-26.62%	-36.75%	-37.01%
CSI 300 Index	4.07%	-1.66%	-3.07%	14.83%	0.32%	4.19%	7.25%	27.34%

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