Shenyin Wanguo RQFII A Share Strategy Fund

As of 31/12/2022



- 1. This fund primarily invests in China A-Shares through a Qualified Foreign Investors ("QFI") status of the QFI Holder.
- 2. This fund's investments are concentrated in PRC., which may incur greater political, social, economic, tax, foreign exchange, liquidity and regulatory risks.
- 3. This fund invests in securities through the QFI which is subject to applicable regulations imposed by the PRC authorities. Although repatriation by QFIs are currently not subject to repatriation restrictions or prior approval, there is no assurance that PRC rules and regulations will not change or that repatriation restrictions will not be imposed in the future.
- 4. Investors may suffer great loss.

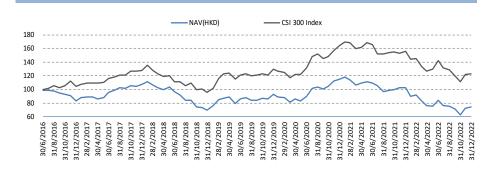
Investment Objective

The Fund seeks to achieve long-term capital appreciation by investing in stocks issued by companies established and operating in the PRC and listed on stock exchanges in Beijing, Shanghai and Shenzhen and other eligible mainland China onshore markets through the QFI status of the QFI Holder which is the holding company of the Manager.

Key Information

,	
Fund Manager	Shenwan Hongyuan Asset Management (Asia) Limited
Portfolio Manager	Eric Cui Guoqiang
Base Currency	RMB
Launch Date	8-Jun-16
Unit NAV	Class A 74.596
Dividend Policy	No dividend distribution
Minimum Subscription	Class A: 10,000 (Initial) 5,000(Subsequent)
Bloomberg	Class A:SWRASHA HK
ISIN	Class A:HK0000263076
Subscription Fee	Up to 5%
Management Fee	1.5% p.a.
Performance Fee	20% of the difference between the NAV per unit of the class on a valuation day and the high water mark *average number of units for Class A HKD units over the period
Trustee Fee	Up to 1% p.a. (subject to a minimum monthly fee of USD4,000)
QFI Custodian Fee	Up to 0.5%
Switching Charge	Up to 1%
Redemption Fee	N/A
Administration Fee	N/A

Fund Performance



Sector Exposure (%)

Capital Goods	34.37%
Food, Beverage & Tobacco	14.16%
Pharmaceuticals, Biotechnology	9.08%
Semiconductors	8.00%
Insurance	6.89%
Retailing	5.79%
Consumer Durables & Apparel	5.62%
Materials	5.54%
Healthcare Equipment & Servic	3.91%
Banks	2.71%

Top 5 Positions (%)

	. ,	
Ningbo Orient \(-A (603606 CH)	Wires & Cables	9.09%
Hangzhou Tiger Consulting Co-A		9.08%
Kweichow Mou (600519 CH)	itai Co-A	8.90%
Wuxi NCE Powe	er Co-A (605111	8.00%
Suzhou Maxwe Co-A (300751 C	Ü	7.64%

Cumulative Performance

Cumulative Return (Dividend re-invested)	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Class A(HKD)	-27.38%	3.54%	5.37%	-10.56%	-27.38%	-19.42%	-30.41%	-25.40%
CSI 300 Index	-21.63%	0.48%	1.75%	-13.68%	-21.63%	-5.49%	-3.95%	22.37%

This Document is for information purpose only and does not constitute a prospectus, an offer or an invitation to subscribe any securities, or a recommendation in relation to any securities. Investment involves risks. Investors should not make investment decisions based on this material alone; before making any investment decision, investors should carefully read the explanatory memorandum and the product key facts statement of the Sub-Fund for further details including the risk factors. Past performance information presented are not indicative of future performance. Though the Sub-Fund has been authorized by the Securities and Futures Commission of Hong Kong, such authorization does not imply official recommendation. The Sub-Fund may not be suitable for individual investor and may not be suitable for everyone. Information contained in this report has been obtained from sources believed to be reliable but Shenwan Hongyuan Asset Management (Asia) Limited does not guarantee the accuracy and completeness of the information provided by third party. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

Issued by: Shenwan Hongyuan Asset Management (Asia) Limited.