Shenyin Wanguo RQFII A Share Strategy Fund

As of 30/11/2022



- 1. This fund primarily invests in China A-Shares through a Qualified Foreign Investors ("QFI") status of the QFI Holder.
- 2. This fund's investments are concentrated in PRC., which may incur greater political, social, economic, tax, foreign exchange, liquidity and regulatory risks.
- 3. This fund invests in securities through the QFI which is subject to applicable regulations imposed by the PRC authorities. Although repatriation by QFIs are currently not subject to repatriation restrictions or prior approval, there is no assurance that PRC rules and regulations will not change or that repatriation restrictions will not be imposed in the future.
- 4. Investors may suffer great loss.

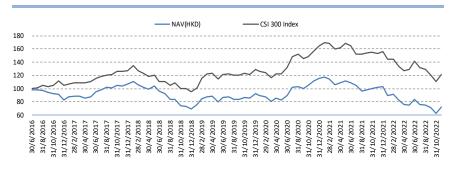
Investment Objective

The Fund seeks to achieve long-term capital appreciation by investing in stocks issued by companies established and operating in the PRC and listed on stock exchanges in Beijing, Shanghai and Shenzhen and other eligible mainland China onshore markets through the QFI status of the QFI Holder which is the holding company of the Manager.

Key Information

,				
Fund Manager	Shenwan Hongyuan Asset Management (Asia) Limited			
Portfolio Manager	Eric Cui Guoqiang			
Base Currency	RMB			
Launch Date	8-Jun-16			
Unit NAV	Class A 72.045			
Dividend Policy	No dividend distribution			
Minimum Subscription	Class A: 10,000 (Initial) 5,000(Subsequent)			
Bloomberg	Class A:SWRASHA HK			
ISIN	Class A:HK0000263076			
Subscription Fee	Up to 5%			
Management Fee	1.5% p.a.			
Performance Fee	20% of the difference between the NAV per unit of the class on a valuation day and the high water mark *average number of units for Class A HKD units over the period			
Trustee Fee	Up to 1% p.a. (subject to a minimum monthly fee of USD4,000)			
QFI Custodian Fee	Up to 0.5%			
Switching Charge	Up to 1%			
Redemption Fee	N/A			
Administration Fee	N/A			

Fund Performance



Sector Exposure (%)

Capital Goods	18.50%
Pharmaceuticals, Biotechnology	13.00%
Food, Beverage & Tobacco	11.67%
Insurance	8.60%
Banks	8.09%
Diversified Financials	7.94%
Semiconductors	6.50%
Materials	6.13%
Energy	5.97%
Consumer Durables & Apparel	5.65%

Top 5 Positions (%)

10p 0 1 001010110 (70)	
Kweichow Moutai Co-A (600519 CH)	8.93%
China Life Insurance Co-A (601628 CH)	8.60%
Ping An Bank Co-A (000001 CH)	8.09%
China International Capital Corp-A (601995 CH)	7.94%
Jiangshan Oupai Door Industry Co-A (603208 CH)	7.12%

Cumulative Performance

Cumulative Return (Dividend re-invested)	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Class A(HKD)	-29.86%	14.77%	-3.59%	-4.57%	-29.74%	-16.31%	-31.01%	-27.96%
CSI 300 Index	-22.01%	9.81%	-5.54%	-5.83%	-20.26%	0.64%	-3.82%	21.78%

This Document is for information purpose only and does not constitute a prospectus, an offer or an invitation to subscribe any securities, or a recommendation in relation to any securities. Investment involves risks. Investors should not make investment decisions based on this material alone; before making any investment decision, investors should carefully read the explanatory memorandum and the product key facts statement of the Sub-Fund for further details including the risk factors. Past performance information presented are not indicative of future performance. Though the Sub-Fund has been authorized by the Securities and Futures Commission of Hong Kong, such authorization does not imply official recommendation. The Sub-Fund may not be suitable for individual investor and may not be suitable for everyone. Information contained in this report has been obtained from sources believed to be reliable but Shenwan Hongyuan Asset Management (Asia) Limited does not guarantee the accuracy and completeness of the information provided by third party. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

Issued by: Shenwan Hongyuan Asset Management (Asia) Limited.