



**SWS STRATEGIC INVESTMENT FUNDS  
(the “Fund”)**

**Shenyin Wanguo RQFII A Share Strategy Fund  
(the “Sub-Fund”)**

**NOTICE TO UNITHOLDERS**

**This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice.**

**Shenwan Hongyuan Asset Management (Asia) Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this document at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum of the Sub-Fund dated April 2025 (“Explanatory Memorandum”).**

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10 June 2026

Dear Unitholders,

This notice serves to update you on the current position of the Sub-Fund, the anticipated Investment Strategy change, and certain fee and operational arrangements. Please also refer to the Manager’s previous notice to unitholders issued on 7 November 2025.

**1. Sub-Fund’s Current and Future Position**

As of 29 May 2026, the Sub-Fund’s net asset value stands at approximately HKD 125,120.12.

The Manager remains committed to delivering high-quality investment products in accordance with all applicable regulatory requirements and will review and amend as appropriate the Sub-Fund’s investment objective and investment strategy (collectively, “**Investment Strategy**”) as stated in the Explanatory Memorandum and the Sub Fund’s Product Key Facts Statement dated April 2025 (“**Product Key Facts Statement**”) (For details on the Investment Strategy, please refer to pages 55-57 of the Explanatory Memorandum). The Manager wishes to inform you that the contemplated Investment Strategy change for the Sub-Fund cannot be implemented as originally scheduled, as the Manager is still in the process of preparing the relevant arrangements for the proposed scheme change, including arrangements relating to strategic investor participation and distribution. The Manager nevertheless continues to expect that the scheme change will be pursued in the near future once the relevant arrangements are ready. Any change to the Investment Strategy will be subject to the applicable regulatory approval and

unitholder notification. Until such change(s) to the Investment Strategy become(s) effective, the Sub-Fund continues to operate under the current Investment Strategy.

## **2. Waiver of Fees and Costs**

With effect from 7 November 2025, the Manager has voluntarily waived and will continue to waive until further notice, the Ongoing Fees payable by the Sub-Fund as stated in the Product Key Facts Statement. The Ongoing Fees covers all expenses payable by the Sub-Fund including Management Fee, Performance Fee, Trustee Fee, QFI Custodian Fee and audit fees with exception to the trading commissions and trade-related fees, which are generated from the Sub-Fund's normal investment activities and will continue be borne by the Sub-Fund. Trading commissions and other transaction-related charges incurred through normal investment activities (currently averaging about 0.05% of the transaction amount) will continue to be borne by the Sub-Fund.

Unitholders are not required to take any action and this fee waiver will be applied automatically.

## **3. Operational Updates**

The Sub-Fund will remain open for subscription and redemption throughout the review period. All costs and/or expenses arising from the review or any prospective change to the Investment Strategy will be borne entirely by the Manager.

## **4. Availability of documents**

The offering documents of the Sub-Fund (comprising the Explanatory Memorandum and the Product Key Facts Statement) are available at the office of the Manager at 6/F, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00 a.m. to 5:30 p.m.).

Should you have any questions about the above, please contact us at 852 2509 8372.

Shenwan Hongyuan Asset Management (Asia) Limited



申萬策略投資基金  
（「基金」）

申銀萬國 RQFII A 股策略基金  
（「子基金」）

致單位持有人通告

本通告乃重要文件，務請閣下即時處理。閣下如對本通告的內容有任何疑問，應徵詢獨立的專業財務意見。

申萬宏源投資管理（亞洲）有限公司（「基金經理」或「本公司」）願就本文件於刊發之日所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，據其深知及確信，並無遺漏其他事實，以致任何陳述有所誤導。

本通告所用的界定詞彙與日期為 2025 年 4 月的《註釋備忘錄》（「《註釋備忘錄》」）所用的界定詞彙具有相同涵義。

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2026 年 6 月 10 日

致單位持有人：

本公司謹知會閣下有關子基金的當前狀況，預期中的投資策略變化並提供有關費用和運營更新的最新信息。請閣下亦參閱基金經理于 2025 年 11 月 7 日向單位持有人發出的通知。

## 1. 子基金目前及未來的狀況

截至 2026 年 5 月 29 日，子基金的淨資產值約為 125,120.12 港元。

基金經理仍致力於根據所有適用的監管要求，提供高質量的投資產品，並將酌情審視及修訂《註釋備忘錄》及子基金日期為 2025 年 4 月的《產品資料概要》中所述的投資目標及投資策略（統稱「投資策略」）（關於投資策略詳情，請參閱《註釋備忘錄》第 55-57 頁）。基金經理僅此通知，原計劃的投資策略變更無法按原定時間表實施，原因在於基金經理仍在就擬議的變更方案準備相關安排，包括戰略投資者參與及分銷安排。儘管如此，基金經理仍然預期，一旦相關安排準備就緒，將在不久將來推進投資策略變更。任何投資策略變更均須經適用的監管批准及向單位持有人發出通知。在投資策略的更改生效之前，子基金繼續按照當前的投資策略運作。

## 2. 費用及成本豁免

自 2025 年 11 月 7 日起，基金經理已自願豁免並將繼續豁免子基金按《產品資料概要》所述的經常性收費，直至另行通知。經常性收費包括子基金應付的所有開支，包括管理費、表現費、受託人費、合格境外投資者託管費及審計費用，但交易佣金及與交易相關的費用除外，這些費用由子基金的正常投資活動產生，將繼續由子基金承擔。通過正常投資活動產生的交易佣金及其他與交易相關的費用（目前平均約為交易金額的 0.05%）將繼續由子基金承擔。

單位持有人無需採取任何行動，且費用豁免將自動適用。

### **3. 運營更新**

在審視期間，子基金將繼續開放供認購和贖回。因審查或對投資策略的任何預期更改而產生的所有費用和/或開支，將完全由基金經理承擔。

### **4. 查備文件**

子基金的發售文件（包括《注釋備忘錄》及《產品資料概要》）可於正常辦公時間（週一至週五（不包括公眾假期）上午 9:00 至下午 5:30）在基金經理位於香港灣仔皇后大道東 1 號太古廣場三期 6 樓的辦公室索取。

如果您對上述內容有任何疑問，請致電 852 2509 8372 與我們聯絡。

申萬宏源投資管理（亞洲）有限公司