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(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

## PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the "Board") of Shenwan Hongyuan (H.K.) Limited (the "Company", together with its subsidiaries, the "Group") wishes to inform the shareholders and potential investors of the Company that, based on the latest financial information available to the Board, the unaudited consolidated loss after tax of the Group for the year ended 31 December 2024 is expected to be between HK\$150 million and HK\$170 million, reduced by 12% to 22% as compared with a consolidated loss after tax of HK\$192 million for the year ended 31 December 2023 .

Affected by certain adverse factors, such as geopolitical instability and tightening global monetary policy, the global economic recovery was slow and Hong Kong capital market has not yet bottomed out in the year of 2024, however, the Group has taken a series of measures to overcome the difficulties and further reduce the loss. The business of the Group operates as usual and the overall financial position and business operation of the Group remain sound.

The information contained in this announcement is subject to finalization of the consolidated financial statements of the Group and completion of audit by the auditor of the Company. The information contained in this announcement is only based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, but not based on any figures or information that has been audited or reviewed by the Company's auditors. Therefore, the actual final annual results for the year ended 31 December 2024 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual results announcement for the year ended 31 December 2024 of the Company, which will be published before the end of March 2025 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Liang Jun

Executive Director & Chief Executive Officer

Hong Kong, 26 March 2025

As at the date of this announcement, the Board of the Company comprises seven Directors, of which Ms. Wu Meng, Mr. Tan Weijun, Mr. Liang Jun and Mr. Hu Jing are the Executive Directors; Mr. Zhang Lei is the Non-Executive Director; Mr. Kwok Lam Kwong Larry and Mr. Liu Chijin are the Independent Non-Executive Directors.