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SHENWAN HONGYUAN (H.K.) LIMITED
申萬宏源（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on the latest financial information available to the Board, the unaudited consolidated loss after tax of the Group for the six months ended 30 June 2023 is expected to be between HK\$65 million and HK\$75 million as compared with a consolidated loss after tax of HK\$123 million for the six months ended 30 June 2022.

Despite certain adverse factors, such as geopolitical instability and tightening global monetary policy have led to the global economic slowdown and sluggish condition of Hong Kong capital market in the first half of 2023, the total income of the Group has increased as interest income and investment revenue have increased compared to corresponding period in 2022. In addition, the Group has taken risk control measures to reduce the expected credit loss generated from fixed income products in institutional services and trading business compared to corresponding period in 2022. The expected credit loss is not a realized loss. The business of the Group operates as usual and the overall financial position and business operation of the Group remain sound.

As at the date of this announcement, the Company is still in the process of preparing the unaudited consolidated financial results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on a preliminary review of the management accounts of the Group and the information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. Therefore, the actual final interim results for the six months ended 30 June 2023 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the interim results announcement for the six months ended 30 June 2023 of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Liang Jun
Executive Director & Chief Executive Officer

Hong Kong, 9 August 2023

As at the date of this announcement, the Board of the Company comprises nine Directors, of which Ms. Wu Meng, Mr. Zhang Jian, Mr. Tan Weijun, Mr. Liang Jun and Mr. Hu Jing are the Executive Directors; Mr. Zhang Lei is the Non-Executive Director; Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Chen Liqiang are the Independent Non-Executive Directors.