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SHENWAN HONGYUAN (H.K.) LIMITED

申萬宏源（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2021, the unaudited consolidated profit after tax of the Group for the year ended 31 December 2021 is expected to record a decrease of approximately 90% as compared with that for the same period of 2020. Such expected decrease was mainly attributable to a substantial increase in the expected credit loss of fixed income products in institutional services and trading business during the fourth quarter of 2021.

The information contained in this announcement is only based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, but not based on any figures or information that has been audited or reviewed by the Company’s auditors. The specific financial figures will be disclosed and published by the Group in the final results announcement for the year ended 31 December 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Liang Jun

Executive Director & Chief Executive Officer

Hong Kong, 4 February 2022

As at the date of this announcement, the Board of the Company comprises eight Directors, of which Ms. Wu Meng, Mr. Guo Chun, Mr. Zhang Jian and Mr. Liang Jun are the Executive Directors; Mr. Zhang Lei is the Non-Executive Director; Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Chen Liqiang are the Independent Non-Executive Directors.