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SHENWAN HONGYUAN (H.K.) LIMITED
申萬宏源（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

CHANGE OF CHAIRMAN OF THE BOARD
AND
COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that on 26 October 2021:

- (1) Mr. Fang Qingli will resign as Chairman of the Board, Executive Director, Chairman of the Nomination Committee, Chairman of the Environmental, Social and Governance Committee and Chairman of the Executive Committee of the Company; and
- (2) Ms. Wu Meng will be appointed as Chairman of the Board, Chairman of the Nomination Committee, Chairman of the Environmental, Social and Governance Committee and Chairman of the Executive Committee of the Company to succeed Mr. Fang Qingli.

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that:

RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN OF THE NOMINATION COMMITTEE, CHAIRMAN OF THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE AND CHAIRMAN OF THE EXECUTIVE COMMITTEE

Mr. Fang Qingli will resign as Chairman of the Board, Executive Director, Chairman of the Nomination Committee, Chairman of the Environmental, Social and Governance Committee and Chairman of the Executive Committee of the Company with effect from 26 October 2021 as he requires to devote more time to the business of Shenwan Hongyuan Securities Co., Ltd., a controlling and substantial shareholder of the Company.

Mr. Fang has confirmed that he had no disagreement with the Board and that there were no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Fang for his valuable contribution towards the Company during his tenure of service.

APPOINTMENT OF CHAIRMAN OF THE BOARD, CHAIRMAN OF THE NOMINATION COMMITTEE, CHAIRMAN OF THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE AND CHAIRMAN OF THE EXECUTIVE COMMITTEE

Ms. Wu Meng will be appointed as Chairman of the Board, Chairman of the Nomination Committee, Chairman of the Environmental, Social and Governance Committee and Chairman of the Executive Committee of the Company with effect from 26 October 2021, to succeed Mr. Fang Qingli.

Ms. Wu Meng, aged 40, was appointed as an Executive Director of the Company on 10 August 2019 and is currently a member of the Executive Committee. Ms. Wu is a member of the executive committee and a general manager of the International Business Division of Shenwan Hongyuan Securities Co., Ltd.; a general manager and director of Shenwan Hongyuan (International) Holdings Limited; a director of Shenwan Hongyuan Holdings (B.V.I.) Limited; a director of SWS Research Co., Ltd. and a director of Shenwan Hongyuan Financing Services Co., Ltd., all of which being companies controlled by Shenwan Hongyuan Group Co., Ltd. (6806.HK, 000166.SZ), the ultimate holding company of the Company. Prior to joining Shenwan Hongyuan Securities Co., Ltd., Ms. Wu worked in the corporate finance division of China Jiayin Investment Ltd., and the capital market department and securities institution department/insurance institutions department of Central Huijin Investment Ltd.. She has more than 10 years' experience in corporate finance business, and equity management of securities and insurance companies. Ms. Wu holds a Master's Degree of Science in Finance and Investment, and a Ph.D. Degree in Management.

Save as disclosed above, Ms. Wu did not hold any other directorship in other Hong Kong or overseas listed public company in the last three years, and as at the date of this announcement, she does not hold any other position with the Company or its subsidiaries and does not have any relationship with any director, senior management, controlling shareholder or substantial shareholder of the Company.

As at the date of this announcement, Ms. Wu does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to a letter of appointment issued by the Company, Ms. Wu was appointed as Executive Director of the Company for a term until the conclusion of the annual general meeting of the Company to be held in 2023 and subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company, applicable laws and other regulatory requirements. Ms. Wu will not receive any remuneration from the Company for acting as Chairman of the Board, Executive Director, Chairman of the Nomination Committee, Chairman of the Environmental, Social and Governance Committee and Chairman of the Executive Committee of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in connection with the appointment of Ms. Wu.

The Board would like to take this opportunity to welcome Ms. Wu to the new position.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Wong Che Keung Leslie
Company Secretary

Hong Kong, 25 October 2021

As at the date of this announcement, the board of directors of the Company comprises nine Directors, of which Mr. Fang Qingli, Mr. Guo Chun, Mr. Zhang Jian, Ms. Wu Meng and Mr. Liang Jun are the Executive Directors; Mr. Zhang Lei is the Non-Executive Director; Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Chen Liqiang are the Independent Non-Executive Directors.