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SHENWAN HONGYUAN (H.K.) LIMITED

申萬宏源（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Shenwan Hongyuan (H.K.) Limited (the “**Company**”) on a voluntary basis.

The Company noted that there have been some media reports appearing to draw inferences based on information stated on the notice (the “**Notice**”) issued by the Securities and Futures Commission (the “**Commission**”) dated 3 September 2020 under sections 204 and 205 of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) regarding prohibition on certain assets held under some securities accounts (the “**Incident**”).

The Company would like to clarify that (i) the assets referred to under the Incident are strictly related to some clients’ assets only, and are not assets of the Company and its subsidiaries (the “**Group**”); (ii) the Incident is related to personal matters of some clients of Shenwan Hongyuan Securities (H.K.) Limited; and (iii) the value of the subject assets under those securities accounts with Shenwan Hongyuan Securities (H.K.) Limited only accounts for a very small percentage of the total amount of assets in all clients’ securities accounts.

Shenwan Hongyuan Securities (H.K.) Limited, a wholly owned subsidiary of the Company, as a corporation licensed by the Commission under the SFO, has a duty of confidentiality and therefore the Group is not in a position to disclose any further information relating to the Incident to the public.

The board of directors (the “**Board**”) of the Company is of the view that the Incident does not have any substantial impact on the financial or operating position of the Group.

Shareholders and potential investors of the Company are advised to exercise cautions when dealing in the securities of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Qiu Yizhou
Executive Director & Chief Executive Officer

Hong Kong, 5 September 2020

As at the date of this announcement, the Board comprises nine directors, of which Mr. Chen Xiaosheng, Mr. Zhang Jian, Mr. Guo Chun, Ms. Wu Meng and Mr. Qiu Yizhou are the executive directors; Mr. Zhang Lei is the non-executive director; Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Chen Liqiang are the independent non-executive directors.