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SHENWAN HONGYUAN (H.K.) LIMITED
申萬宏源（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

**CHANGE OF CHAIRMAN OF THE BOARD AND
CHAIRMAN OF THE NOMINATION COMMITTEE,
RESIGNATION OF EXECUTIVE DIRECTOR
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that on 10 August 2019:

- (i) Mr. Zhu Minjie will resign as Chairman of the Board, Executive Director and Chairman of the Nomination Committee of the Company;
- (ii) Mr. Chen Xiaosheng will be appointed as Chairman of the Board and Chairman of the Nomination Committee of the Company, to succeed Mr. Zhu Minjie; and
- (iii) Ms. Wu Meng will be appointed as Executive Director of the Company.

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that:

**RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR
AND CHAIRMAN OF THE NOMINATION COMMITTEE**

Due to work adjustment, Mr. Zhu Minjie will resign as Chairman of the Board, Executive Director and Chairman of the Nomination Committee of the Company with effect from 10 August 2019.

Mr. Zhu has confirmed that he had no disagreement with the Board and that there were no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Zhu for his valuable contribution towards the Company during his tenure of service.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

Mr. Chen Xiaosheng, an Executive Director of the Company, will be appointed as Chairman of the Board and Chairman of the Nomination Committee with effect from 10 August 2019, to succeed Mr. Zhu Minjie.

Mr. Chen Xiaosheng, aged 49, was appointed as Executive Director of the Company on 5 March 2016. Mr. Chen is also the Assistant to President of Shenwan Hongyuan Securities Co., Ltd., a Director of SWS Research Co., Ltd. as well as a Director of Shenwan Hongyuan (International) Holdings Limited. He also serves as a Deputy Head of Securities Analysts and Investment Advisers Committee of the Securities Association of China. From 1994 to 2015, Mr. Chen held various positions at Shenyin & Wanguo Securities Co., Ltd., the former of Shenwan Hongyuan Group Co., Ltd.. He has over 20 years of experience in the securities industry. Mr. Chen was accredited as Securities Analyst by the Securities Association of China in 2011. He graduated from Shanghai Jiaotong University with a Master's Degree in Structural Engineering and also holds an Executive Master of Business Administration Degree from Arizona State University, the United States of America.

Save as disclosed above, Mr. Chen did not hold any other directorship in other Hong Kong or overseas listed public company in the last three years.

As at the date of this announcement, Mr. Chen is a director of Shenwan Hongyuan (International) Holdings Limited, Venture-Some Investments Limited and Shenwan Hongyuan Holdings (B.V.I.) Limited, the controlling and substantial shareholders of the Company. He also holds directorships in certain wholly-owned subsidiaries of the Company. Save as disclosed above, he does not have any relationship with any director, senior management, controlling shareholder or substantial shareholder of the Company.

As at the date of this announcement, Mr. Chen does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to a letter of appointment issued by the Company, Mr. Chen was appointed as Executive Director of the Company for a term until the conclusion of the annual general meeting of the Company to be held in 2022 and subject to retirement by rotation and re-election in accordance with the Articles of Association, applicable laws and other regulatory requirements. Mr. Chen will not receive any remuneration for acting as Chairman of the Board, Executive Director and Chairman of the Nomination Committee of the Company and as director of the above-mentioned wholly-owned subsidiaries of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in connection with the appointment of Mr. Chen.

The Board would like to take this opportunity to welcome Mr. Chen to the new position.

APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Wu Meng will be appointed as Executive Director of the Company with effect from 10 August 2019.

Ms. Wu Meng, aged 38, currently serves as the General Manager of the International Business Division and the Head of the Board Office of Shenwan Hongyuan Securities Co., Ltd.. Prior to joining Shenwan Hongyuan Securities Co., Ltd. in June 2016, she worked for corporate finance division of China Jiayin Investment Ltd. from July 2006 to May 2008, and worked for Central Huijin Investment Ltd. from June 2008 to May 2016 during which she held various positions in capital market department and securities institutions department/insurance institutions department. Ms. Wu has more than 10 years' experience in corporate finance business, and equity management of securities and insurance companies. Ms. Wu graduated from Shandong University with a Bachelor's Degree of Economics in International Economics and Trade, and also holds a Master's Degree of Science in Finance and Investment from Queen Mary and Westfield College to the University of London and a Ph.D. of Management in Management of Agricultural Economy from China Agricultural University.

Ms. Wu did not hold any other directorship in other Hong Kong or overseas listed public company in the last three years, and as at the date of this announcement, she does not hold any other position with the Company or its subsidiaries and does not have any relationship with any director, senior management, controlling shareholder or substantial shareholder of the Company.

As at the date of this announcement, Ms. Wu does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to a letter of appointment to be issued by the Company, Ms. Wu's appointment as Executive Director of the Company will commence from 10 August 2019 and will hold office until the first general meeting of the Company after her appointment and shall then be eligible for re-election; and thereafter subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company, applicable laws and other regulatory requirements. Ms. Wu will not receive any remuneration for acting as Executive Director of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules in connection with the appointment of Ms. Wu.

The Board would like to extend its warmest welcome to Ms. Wu for joining the Board.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Wong Che Keung Leslie
Company Secretary

Hong Kong, 9 August 2019

As at the date of this announcement, the board of directors of the Company comprises 9 Directors, of which Mr. Zhu Minjie, Mr. Chen Xiaosheng, Mr. Zhang Jian, Mr. Guo Chun and Mr. Qiu Yizhou are the Executive Directors; Mr. Zhang Lei is the Non-executive Director; Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Chen Liqiang are the Independent Non-executive Directors.