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SHENWAN HONGYUAN (H.K.) LIMITED

申萬宏源(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 218)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that on 28 November 2018 :

- (i) Mr. Zhang Jian was appointed as executive director of the Company; and
- (ii) Mr. Chen Liqiang was appointed as independent non-executive director and a member of each of the audit committee, remuneration committee, nomination committee and risk committee of the Company.

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”) announces that:

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Zhang Jian was appointed as executive director of the Company on 28 November 2018.

Mr. Zhang Jian, aged 41, currently serves as Assistant to General Manager of Shenwan Hongyuan Securities Co., Ltd and General Manager of Shenwan Hongyuan Financing Services Co., Ltd. Prior to joining Shenwan Hongyuan Financing Services Co., Ltd. in November 2017, he worked for CITIC Securities Company Limited from July 2001 to October 2017 and held various positions in corporate finance division and merger and acquisition business division. He has more than 10 years’ experience in corporate finance business. Mr. Zhang graduated from Sun Yat-sen University with a Ph.D. in Economics and is qualified as a sponsor representative in China.

Save as disclosed above, Mr. Zhang did not hold any other directorship in listed public company in the last three years, and as at the date of this announcement, he does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management, controlling shareholder or substantial shareholder of the Company.

As at the date of this announcement, Mr. Zhang does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to a letter of appointment to be issued by the Company, Mr. Zhang's appointment as executive director of the Company commences from 28 November 2018 and will hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election; and thereafter subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company, applicable laws and other regulatory requirements. Mr. Zhang will not receive any remuneration for acting as executive director of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in connection to the appointment of Mr. Zhang.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chen Liqiang was appointed as independent non-executive director and a member of each of the audit committee, remuneration committee, nomination committee and risk committee of the Company on 28 November 2018.

Mr. Chen Liqiang, aged 40, is currently working in a financial institution with more than 10 years of finance experience. Mr. Chen has previously worked for the Department of Public Offering Supervision of the China Securities Regulatory Commission and served as Director of the Shanghai Stock Exchange. He graduated from Peking University Law School with a Master Degree in Laws and also obtained the Chinese legal professional qualification.

Mr. Chen did not hold any other directorship in listed public company in the last three years. As at the date of this announcement, he does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management, controlling shareholder or substantial shareholder of the Company.

As at the date of this announcement, Mr. Chen does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to a letter of appointment to be issued by the Company, Mr. Chen's appointment as independent non-executive director of the Company commences from 28 November 2018 and will hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election; and thereafter subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company, applicable laws and other regulatory requirements. Mr. Chen will be entitled to a director's fee of HK\$180,000 per annum which is determined by the Board with reference to the remuneration benchmark in the industry and the current market conditions.

The Company has received written confirmation from Mr. Chen on his independence in accordance with the Listing Rules.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules in connection to the appointment of Mr. Chen.

Following the appointment of Mr. Chen as independent non-executive director and a member of each of the audit committee, remuneration committee, nomination committee and risk committee of the Company, the Company has re-complied with the requirements under Rules 3.10(1), 3.10A and 3.21 of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Zhang and Mr. Chen for joining the Board.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Wong Che Keung Leslie
Company Secretary

Hong Kong, 28 November 2018

As at the date of this announcement, the Board comprises 9 directors, of which Mr. Zhu Minjie, Mr. Chen Xiaosheng, Mr. Zhang Jian, Mr. Guo Chun and Mr. Qiu Yizhou are the executive directors, Mr. Zhang Lei is the non-executive director, Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Chen Liqiang are the independent non-executive directors.