

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHENWAN HONGYUAN (H.K.) LIMITED

申萬宏源(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 218)

**SUPPLEMENTAL ANNOUNCEMENT
APPOINTMENT OF EXECUTIVE DIRECTOR**

Reference is made to the announcement of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 May 2017 (the “**Announcement**”) in relation to the appointment of Mr. Qiu Yizhou as Executive Director of the Company on 15 May 2017.

As disclosed in the Announcement, the employment contract for Mr. Qiu’s position as the Deputy General Manager of the Group (the “**Contract**”) was in the drafting process then and the relevant amount of emolument and other details would be announced upon the confirmation of the Contract.

The board of directors (the “**Board**”) of the Company wishes to update the shareholders and the potential investors of the Company that Mr. Qiu has entered into the Contract effective from 25 July 2017. Under the Contract, Mr. Qiu is entitled to receive a monthly salary of RMB150,000, allowances, benefits in kind and performance related discretionary bonuses. The emolument of Mr. Qiu was determined with reference to his duties and responsibilities, experience, qualifications and the prevailing market conditions.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Wong Che Keung Leslie
Company Secretary

Hong Kong, 9 August 2017

As at the date of this announcement, the Board of the Company comprises 8 directors, of which Mr. Zhu Minjie, Mr. Chen Xiaosheng, Mr. Guo Chun and Mr. Qiu Yizhou are the executive directors, Mr. Zhang Lei is the non-executive director, Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Zhuo Fumin are the independent non-executive directors.