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SHENWAN HONGYUAN (H.K.) LIMITED

申萬宏源(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 218)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Qiu Yizhou was appointed as Executive Director of the Company on 15 May 2017.

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Qiu Yizhou was appointed as Executive Director of the Company on 15 May 2017.

Mr. Qiu Yizhou, aged 43, is the Deputy General Manager (Designate) of the Group. Mr. Qiu previously served as the Deputy General Manager of Strategic Planning Division of Shenwan Hongyuan Securities Co., Ltd. He joined Shenyin & Wanguo Securities Co., Ltd., the former of Shenwan Hongyuan Group Co., Ltd, in 2004 and worked for the Investment Banking Division. Mr. Qiu has more than 10 years’ experience in corporate finance and management of securities business. He was graduated from Nanjing University with Bachelor’s Degree in Economics and also holds Master’s Degree in Science from University of Manchester in the United Kingdom.

Save as disclosed above, Mr. Qiu did not hold any directorship in any listed public company in the last three years.

Mr. Qiu is also director of certain wholly-owned subsidiaries of the Company. Save as disclosed above, he does not have any relationship with any other directors, senior management, controlling shareholders or substantial shareholders of the Company.

Mr. Qiu does not have interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to a letter of appointment issued by the Company, Mr. Qiu’s appointment as Executive Director of the Company commences from 15 May 2017 to the conclusion of the annual general meeting of the Company to be held in 2021, provided that he is eligible for re-election and re-elected by the shareholders of the Company in the annual general meeting of the Company to be held in 2018 and subject to retirement by rotation and re-election in accordance with the Articles of Association of the

Company, applicable laws and other regulatory requirements. Mr. Qiu will not receive any director's fee for acting as Executive Director of the Company. However, he will receive remuneration for his position as the Deputy General Manager of the Group and the relevant employment contract (the "**Contract**") is in the drafting process. Thus, the amount of emolument and other details will be announced upon the confirmation of the Contract. The remuneration of Mr. Qiu will be determined based on the Group's overall performance, individual performance and contribution, the prevailing economic situation and market practice or other relevant factors.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in connection to the appointment of Mr. Qiu.

The Board would like to extend its warmest welcome to Mr. Qiu for joining the Board.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Wong Che Keung Leslie
Company Secretary

Hong Kong, 15 May 2017

As at the date of this announcement, the Board comprises 9 directors, of which Mr. Zhu Minjie, Mr. Chen Xiaosheng, Mr. Guo Chun, Mr. Lee Man Chun Tony and Mr. Qiu Yizhou are the executive directors, Mr. Zhang Lei is the non-executive director, Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Zhuo Fumin are the independent non-executive directors.