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SHENYIN WANGUO (H.K.) LIMITED

申銀萬國(香港)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code : 218)

ANNOUNCEMENT

This announcement is made in connection with the Announcements.

It has come to the notice of the Company that, in relation to the Proceedings as detailed in the Statement of Claim, the Plaintiffs issued a summons against the Company, Evercheer, NCHK(CM) and Crux Assets on 20 August 2010 with the High Court.

The Company, Evercheer, NCHK(CM) and Crux Assets issued a summons on 23 August 2010 with the High Court for an order to strike out the Statement of Claim and to dismiss the whole action against the Company, Evercheer, NCHK(CM) and Crux Assets.

This announcement is made in connection with the announcement of Shenyin Wanguo (H.K.) Limited (the “**Company**”) made on 30 April 2010, 12 July 2010 and 22 July 2010 (the “**Announcements**”). Terms defined in the Announcements shall, unless the context otherwise requires, bear the same meanings herein.

It has come to the notice of the Company that, in relation to the legal proceedings (the “**Proceedings**”) as detailed in the Statement of Claim, the Plaintiffs issued a summons against the Company, Evercheer, NCHK(CM) and Crux Assets on 20 August 2010 with the High Court for an order, inter alia, that:

1. certain number of shares in The New China Hong Kong Highway Limited (the “**Affected NCHK Shares**”) in the name of NCHK(CM) and all dividends received by NCHK(CM) in relation to the Affected NCHK Shares be placed into the High Court pending the determination of the Proceedings or further order of the High Court or agreement of the parties; and
2. there be undertakings from the Company, NCHK(CM) and Crux Assets not to dispose of any of NCHK(CM)’s shareholding in The New China Hong Kong Highway Limited until the determination of the Proceedings or further order of the High Court or agreement of the parties.

The Company, Evercheer, NCHK(CM) and Crux Assets issued a summons on 23 August 2010 with the High Court for an order to strike out the Statement of Claim and to dismiss the whole action against the Company, Evercheer, NCHK(CM) and Crux Assets.

The Company will issue a further announcement if there is any further material development in the matter.

By order of the board of
Shenyin Wanguo (H.K.) Limited
Wong Che Keung Leslie
Company Secretary

Hong Kong, 24 August 2010

As at the date of this announcement, the board of directors of the Company comprises 10 directors, of which Mr. Feng Guorong, Mr. Lu Wenqing, Mr. Lee Man Chun Tony, Mr. Guo Chun and Mr. Ying Niankang are the executive directors, Mr. Chang Pen Tsao and Mr. Huang Gang are the non-executive directors, Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Zhuo Fumin are the independent non-executive directors.