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SHENYIN WANGUO (H.K.) LIMITED
申銀萬國(香港)有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 218)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board expects the financial performance of the Group for the second half of 2008 was adversely affected by the widespread economic and financial turmoil.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Shenyin Wanguo (H.K.) Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the latest information available, the Board of Directors of the Company (the “Board”) expects the financial performance of the Company, its subsidiaries and associates (collectively the “Group”) for the second half of 2008 was adversely affected by the widespread economic and financial turmoil.

The Group is principally engaged in securities trading and investment holding, securities broking and dealing, securities financing and investment advisory services. The current difficult financial and economic conditions are having a negative impact on most aspects of the Group’s activities, including the possible impairment of available-for-sale investments. The Board expects the financial performance of the Group for the year ended 31 December 2008 may be adversely affected by the above conditions.

Despite of the unfavourable influences of the circumstances, the unaudited consolidated management accounts of the Group for the year ended 31 December 2008 indicate that the Group has a strong cash position with no bank borrowings. The Board believes that the financial position of the Group remains solid.

The Company is still in the process of finalizing the Group's final results for the year ended 31 December 2008. The information contained in this announcement is only a preliminary assessment of the consolidated management accounts which have not been audited by the Company's auditors and are subject to necessary adjustments.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shenyin Wanguo (H.K.) Limited
Lee Man Chun Tony
Chief Executive Officer

Hong Kong, 24 February 2009

As at the date of this announcement, the Board comprises 10 directors, of which Mr. Feng Guorong, Mr. Lu Wenqing, Mr. Lee Man Chun Tony, Mr. Guo Chun and Mr. Ying Niankang are the executive directors, Mr. Chang Pen Tsao and Mr. Huang Gang are the non-executive directors, Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Zhuo Fumin are the independent non-executive directors.

Website: <http://www.sywg.com.hk>