



SHENYIN WANGUO (H.K.) LIMITED

申銀萬國（香港）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

ANNOUNCEMENT

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Shenyin Wanguo (H.K.) Limited (the “Company”) wishes to inform the shareholders of the Company (the “Shareholders”) and investors that as advised by Shenyin & Wanguo Securities Company Limited (“SWSC”), a substantial shareholder of the Company which is deemed to be interested in approximately 50.94% of the issued share capital of the Company as at the date of this announcement, SWSC is contemplating the acquisition of equity interest in a company which is principally engaged in dealing in commodity futures in The People’s Republic of China (“PRC”). According to SWSC, such acquisition has to be approved by the China Securities Regulatory Commission (the “CSRC”) which requires SWSC to submit, among other things, certain consolidated financial information of SWSC as at 31 March 2007. In order to facilitate SWSC in the preparation of its consolidated financial information as at 31 March 2007, the Company would provide the following unaudited consolidated financial information of the Company as at 31 March 2007 to SWSC:

As at 31 March 2007

HK\$ million

(Unaudited)

Net asset value	912.3
Goodwill	57.6
Investment in financial instruments	226.3

As the above financial information may be disclosed by SWSC to the CSRC, an independent third party, the Board wishes to publish such figures to the Shareholders and investors for their information as well. Shareholders and investors should note that the above financial information is extracted from unaudited consolidated financial statements of the Company as at 31 March 2007. They are advised to exercise caution in dealing in the shares of the Company.

GENERAL

The Company, together with its subsidiaries, is principally engaged in the provision of securities broking services, securities financing services, corporate finance services, securities research services and asset management services. SWSC is principally engaged in securities trading, securities broking and dealing, and provision of investment banking and financial advisory services in PRC.

As at the date of this announcement, the executive directors of the Company are Mr. Feng Guorong (Chairman), Mr. Lee Man Chun Tony (Chief Executive Officer), Mr. Lu Wenqing, Mr. Guo Chun and Mr. Ying Niankang; the non-executive directors of the Company are Mr. Chang Pen Tsao and Mr. Huang Gang; and the independent non-executive directors of the Company are Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Zhuo Fumin.

By order of the Board
Shenyin Wanguo (H.K.) Limited
Feng Guorong
Chairman

Hong Kong, 22 June 2007

Please also refer to the published version of this announcement in The Standard.