



**SHENYIN WANGUO (H.K.) LIMITED**

**申銀萬國（香港）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 218)**

## **RESIGNATION AND APPOINTMENT OF DIRECTOR**

The Board of Directors of Shenyin Wanguo (H.K.) Limited (the “Company”) announces that Mr. Qu Zihai resigned as a Non-Executive Director of the Company with effect from 31st December, 2005 as he is pursuing a new assignment. Mr. Qu confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board is also pleased to announce that Mr. Huang Gang has been appointed as a Non-executive Director of the Company with effect from 31st December, 2005.

Mr. Huang Gang, aged 39, is presently the Assistant General Manager of Shanghai Industrial Investment (Holdings) Company Limited and also holds directorships in certain wholly owned subsidiaries of Shanghai Industrial Investment (Holdings) Company Limited. Mr. Huang graduated from Xian Jiatong University and holds a Master’s Degree in Economics conferred by Shanghai University of Finance and Economics.

Mr. Huang Gang has over 13 years’ management experiences with enterprises. From 1993 to 1999, he worked with Agricultural Bank of China (Shanghai Branch) as Assistant General Manager. In 2000, Mr. Huang joined Shanghai Industrial Investment (Holdings) Company Limited as Assistant General Manager. He has not held any directorships in any listed public companies in the last three years.

Mr. Huang does not have any service contract with the Company but his term of office is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles and Association of the Company. He does not receive any remuneration for his services. Saved as disclosed above, Mr. Huang does not have any relationship with any directors, senior management, substantial or controlling shareholders of

the Company and he does not hold any position with the Company or other members of the Company. As at this date of the announcement, Mr. Huang does not have any interest or deemed interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board is not aware of any other matters relating to the above resignation and appointment that need to be brought to the attention of shareholders of the Company.

The Board takes this opportunity to thank Mr. Qu for his valuable contribution to the Company during his past services with the Company and welcome Mr. Huang to join the Board.

By Order of the Board  
**Wong Che Keung**  
*Company Secretary*

Hong Kong, 31 December 2005

*As at the date of announcement , the Board of Directors of the Company comprises 10 directors , of which Mr. Feng Guorong , Mr. Lu Wenqing, Mr. Lee Man Chun Tony , Mr. Guo Chun and Mr. Ying Niankang are the executive directors of the Company, Mr. Chang Pen Tsao and Mr. Huang Gang are the non-executive directors of the Company , Mr. Ng Wing Hang Patrick, Mr. Kwok Lam Kwong Larry and Mr. Zhuo Fumin are the independent non-executive directors of the Company.*

Please also refer to the published version of this announcement in The Standard.