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## **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on the latest financial information available to the Board, the unaudited consolidated profit after tax of the Group for the year ended 31 December 2025 is expected to be between HK\$110 million and HK\$130 million, compared with a consolidated loss after tax of HK\$161 million for the year ended 31 December 2024.

In the year of 2025, the Group seized market opportunities by optimizing asset allocation, prudently managing market risk exposure, and actively controlling operating costs. This drove significant revenue growth in core businesses, including institutional services and trading, wealth management, and corporate finance, leading to a substantial increase in profits.

The information contained in this announcement is subject to finalization of the consolidated financial statements of the Group and completion of audit by the auditor of the Company. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, but not based on any figures or information that has been audited or reviewed by the Company’s auditors. Therefore, the actual final annual results for the year ended 31 December 2025 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual results announcement for the year ended 31 December 2025 of the Company, which will be published before the end of March 2026 pursuant to the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Shenwan Hongyuan (H.K.) Limited**  
**Liang Jun**

*Executive Director & Chief Executive Officer*

Hong Kong, 20 March 2026

*As at the date of this announcement, the Board of the Company comprises eight Directors, of which Ms. Wu Meng, Mr. Li Shouwei and Mr. Liang Jun are the Executive Directors; Mr. Zhang Lei and Ms. Zhang Ying are the Non-executive Directors; Mr. Kwok Lam Kwong Larry, Mr. Liu Chijin and Ms. Chiu Lai Kuen Susanna are the Independent Non-executive Directors.*