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CANCELLATION OF THE EXECUTIVE COMMITTEE

The board of directors (the “**Board**”) of Shenwan Hongyuan (H.K.) Limited (the “**Company**”) passed a resolution on 5 November 2025 and hereby announces that in order to optimize the corporate governance structure and improve operational efficiency of the Company, the Executive Committee of the Company will be cancelled with effect from 5 November 2025 and its work and duties will thereafter be performed by the Board and the Management Committee of the Company. The chairmanship and memberships of the Executive Committee of the Company will be automatically cancelled following the cancellation of the Executive Committee of the Company.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Liang Jun
Executive Director & Chief Executive Officer

Hong Kong, 5 November 2025

As at the date of this announcement, the Board comprises nine Directors, of which Ms. Wu Meng, Mr. Li Shouwei, Mr. Liang Jun and Mr. Hu Jing are Executive Directors; Mr. Zhang Lei and Ms. Zhang Ying are Non-Executive Directors; Mr. Kwok Lam Kwong Larry, Mr. Liu Chijin and Ms. Chiu Lai Kuen Susanna are Independent Non-Executive Directors.