SHENWAN HONGYUAN (H.K.) LIMITED
申 萬 宏 源（香 港）有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock code: 218)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) CHANGES IN COMPOSITION OF THE RISK COMMITTEE AND EXECUTIVE COMMITTEE

APPOINTMENT OF EXECUTIVE DIRECTOR

References are made to the announcement and the circular of Shenwan Hongyuan (H.K.) Limited (the "**Company**") dated 23 September 2025, together with the announcement dated 15 October 2025 in relation to the poll results of the extraordinary general meeting (the "**EGM**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the announcements and the circular.

The board of directors (the "**Board**") of the Company, and together with its subsidiaries, (the "**Group**") hereby announces that the appointment of Mr. Li Shouwei ("**Mr. Li**") as the Executive Directors has been approved at the EGM with effect from 15 October 2025.

Mr. Li Shouwei aged 40. Mr. Li holds a Master's Degree of Applied Mathematics from Hangzhou Dianzi University and a Master's Degree of Business Administration in Finance and Accounting from The Chinese University of Hong Kong. Mr. Li successively served as the head of the market risk division of the risk management department of Hongyuan Securities Co., Ltd., an assistant to the director of the compliance and risk management center and assistant to the general manager of the risk management division at the compliance and risk management center of Shenwan Hongyuan Securities Co., Ltd., an assistant to the general manager and deputy general manager of the risk management division of Shenwan Hongyuan Securities Co., Ltd., and deputy general manager (take in charge) of the internal review headquarters at Shenwan Hongyuan Securities Co., Ltd. Mr. Li currently serves as the general manager of the risk management division at Shenwan Hongyuan Securities Co., Ltd., and a director of Shenwan Hongyuan Financing Services Co., Ltd.

Save as disclosed above, Mr. Li did not hold any other directorship in other Hong Kong or overseas listed public companies in the last three years, and as at the date of this announcement, he did not hold any other position with the Company or its subsidiaries and did not have any relationship with any other Director, senior management, controlling shareholder or substantial shareholder of the Company.

As at the date of this announcement, Mr. Li does not have interests in the Shares of the Company within the meaning of Part XV of the SFO. Mr. Li was appointed as an Executive Director of the Company for a term commencing from 15 October 2025 until the next following annual general meeting of the Company after his appointment and shall then be eligible for the re-election; and thereafter subject to retirement by rotation and re-election in accordance with the Articles of Association, applicable laws and other regulatory requirements. Mr. Li did not receive any remuneration for acting as an Executive Director of the Company.

In relation to the appointment of Mr. Li as a Director, there is no other information to be disclosed pursuant to the requirements of rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Li for joining the Board.

CHANGES IN COMPOSITION OF THE RISK COMMITTEE AND EXECUTIVE COMMITTEE

The Board further announces that Mr. Li was appointed as a member of the risk committee and executive committee of the Company on 15 October 2025.

By order of the Board
Shenwan Hongyuan (H.K.) Limited
Liang Jun
Executive Director & Chief Executive Officer

Hong Kong, 15 October 2025

As at the date of this announcement, the Board comprises nine Directors, of which Ms. Wu Meng, Mr. Li Shouwei, Mr. Liang Jun and Mr. Hu Jing are Executive Directors; Mr. Zhang Lei and Ms. Zhang Ying are Non-Executive Directors; Mr. Kwok Lam Kwong Larry, Mr. Liu Chijin and Ms. Chiu Lai Kuen Susanna are Independent Non-Executive Directors.